

UNAUDITED STANDALONE FINANCIAL RESULTS
 FOR THE SIX MONTHS ENDED 31ST MARCH 2012

Particulars	Quarter Ended				Year Ended	
	31.03.12		31.03.11			30.09.11
	Unaudited	Unaudited	Unaudited	Unaudited		
					₹ in lacs	
1 Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	50522	42453	45501	92975	170715	
(b) Other Operating Income	136	158	298	294	1032	
Total Income from Operations (Net)	50658	42611	45799	93269	171747	
2 Expenses						
(a) Cost of materials consumed	86822	49141	69123	135963	115127	
(b) Purchases of stock-in-trade	397	301	2742	698	4049	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(57070)	(20073)	(51027)	(77143)	1166	
(d) Employee benefits expense	3595	3377	3456	6972	12784	
(e) Depreciation and amortisation expense	2026	2037	2004	4063	8123	
(f) Off-season expenses (Net)	9109	999	8738	10108	(455)	
(g) Other expenses	7390	6448	6925	13838	22060	
Total Expenses	52269	42230	41961	94499	162854	
3 Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	(1611)	381	3838	(1230)	8893	
4 Other Income	501	283	356	784	983	
5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	(1110)	664	4194	(446)	9876	
6 Finance Costs	3189	2085	2363	5274	9466	
7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	(4299)	(1421)	1831	(5720)	410	
8 Exceptional Items (Net) - Gain / (Loss)	-	(7896)	415	(7896)	415	
9 Profit/(Loss) from ordinary activities before Tax (7+8)	(4299)	(9317)	2246	(13616)	825	
10 Tax Expense (Net of MAT credit entitlement)	(1186)	(2225)	(107)	(3411)	(481)	
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	(3113)	(7092)	2353	(10205)	1306	
12 Extra Ordinary Items (Net) - Gain / (Loss) (Net of Tax Expense)	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11+12)	(3113)	(7092)	2353	(10205)	1306	
14 Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579	
15 Paid up Debt Capital *1	-	-	-	10000	10000	
16 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	98996	
17 Debenture Redemption Reserve as per balance sheet of previous accounting year	-	-	-	-	2000	
18 Earnings per share (before extra ordinary items)						
(of ₹ 1/-each) (not annualised):						
(a) Basic	(1.21)	(2.75)	0.91	(3.96)	0.51	
(b) Diluted	(1.21)	(2.75)	0.91	(3.96)	0.51	
18ii Earnings per share (after extra ordinary items)						
(of ₹ 1/-each) (not annualised):						
(a) Basic	(1.21)	(2.75)	0.91	(3.96)	0.51	
(b) Diluted	(1.21)	(2.75)	0.91	(3.96)	0.51	
19 Debt Equity Ratio *2						
20 Debt Service Coverage Ratio *3						
21 Interest Service Coverage Ratio *4						



₹ in lacs

Particulars	Quarter Ended				Six Months Ended		Year Ended
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11	30.09.11	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	82027117	82127117	82557617	82027117	82557617	82557617	
- Percentage of Shareholding	31.81	31.85	32.01	31.81	32.01	32.01	
2 Promoters and promoter group Shareholding							
(a) Pledged / Encumbered							
- Number of Shares	19050000	19050000	12050000	19050000	12050000	20550000	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	10.83	10.84	6.87	10.83	6.87	11.72	
- Percentage of Shares (as a % of the total share capital of the Company)	7.39	7.39	4.67	7.39	4.67	7.97	
(b) Non-encumbered							
- Number of Shares	156803033	156703033	163272533	156803033	163272533	154772533	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.17	89.16	93.13	89.17	93.13	88.28	
- Percentage of Shares (as a % of the total share capital of the Company)	60.80	60.76	63.32	60.80	63.32	60.02	

Particulars	3 Months Ended
	31-03-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	Nil



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Particulars	Quarter Ended				Six Months Ended		Year Ended
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11	30.09.11	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Segment Revenue [Net Sale/Income from each segment]							
(a) Sugar & Allied Businesses							
Sugar	39889	33865	35677	73754	74497	134336	
Co-Generation	6989	5005	7057	11994	10547	11706	
Distillery	3355	3101	3407	6456	4689	7621	
	50233	41971	46141	92204	89733	153663	
(b) Engineering							
Gears	3617	1706	3402	5323	5660	12017	
Water	4907	4363	4332	9270	8173	18660	
	8524	6069	7734	14593	13833	30677	
(c) Others							
Total	602	570	510	1172	936	1791	
Less : Inter segment revenue	59359	48610	54385	107969	104502	186131	
	8837	6157	8884	14994	13281	15416	
	50522	42453	45501	92975	91221	170715	
2. Segment Results [Profit/(Loss) before tax and interest]							
(a) Sugar & Allied Businesses							
Sugar	(5633)	(2290)	78	(7923)	671	735	
Co-Generation	2729	2057	2462	4786	3566	3655	
Distillery	904	548	715	1452	829	896	
	(2000)	315	3255	(1685)	5066	5286	
(b) Engineering							
Gears	1219	420	1430	1639	2128	4185	
Water	666	499	562	1165	924	2320	
	1885	919	1992	2804	3052	6505	
(c) Others							
Total	1	2	(5)	3	3	6	
Less : i) Interest Expense	(114)	1236	5242	1122	8121	11797	
ii) Exceptional Items (Net) - (Gain)/Loss	3189	2085	2363	5274	4061	9466	
iii) Extra Ordinary Items (Net) - (Gain)/Loss	-	7896	(415)	7896	(415)	(415)	
iv) Other Unallocable Expenditure	996	572	1048	1568	2053	1921	
[Net of Unallocable Income]	(4299)	(9317)	2246	(13616)	2422	825	
	Total Profit/(Loss) Before Tax						
3. Capital Employed [Segment Assets - Segment Liabilities]							
(a) Sugar & Allied Businesses							
Sugar	148877	114914	160587	148877	160587	122448	
Co-Generation	21223	19775	20200	21223	20200	17873	
Distillery	14756	11935	14256	14756	14256	12741	
	184856	146624	195043	184856	195043	153062	
(b) Engineering							
Gears	9861	8818	6822	9861	6822	8702	
Water	16732	15600	9536	16732	9536	12347	
	26593	24418	16358	26593	16358	21049	
(c) Others							
Capital Employed in Segments	211705	171291	211632	211705	211632	174413	
Add : Unallocable Assets less Liabilities	18919	17069	19964	18919	19964	19390	
[Including Investments]							
	Total	188360	231596	230624	231596	193803	



STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Particulars	Standalone	
	As At	
	31.03.12 Unaudited	30.9.11 Audited
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
Share Capital	2579	2579
Reserves and surplus	90361	100584
Sub -total -Shareholders' funds	92940	103163
Non Current Liabilities		
Long Term borrowings	32019	40540
Deferred tax liabilities (Net)	6229	9641
Other Long-term liabilities	707	686
Long-term provisions	1554	1512
Sub -total - Non-current liabilities	40509	52379
Current Liabilities		
Short Term borrowings	87500	29345
Trade Payables	44622	11292
Other current liabilities	22819	20200
Short-term provisions	6221	4234
Sub -total - current liabilities	161162	65071
TOTAL- EQUITY AND LIABILITIES	294611	220613
<u>ASSETS</u>		
Non-current assets		
Fixed assets	105748	108900
Non-current Investments	1097	1102
Long-term loans and advances	22037	21415
Other non-current assets	1903	587
Sub -total - Non -current assets	130785	132004
Current assets		
Inventories	121002	39358
Trade receivables	26125	18866
Cash and cash equivalents	1964	1434
Short-term Loans and advances	5755	7669
Other current assets	8980	21282
Sub -total - Current assets	163826	88609
TOTAL - ASSETS	294611	220613



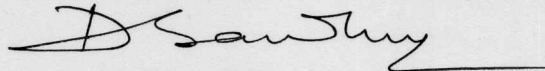
- *1 Paid up Debt Capital represents Non convertible privately placed listed Debentures
- *2 Debt Equity Ratio: Total Loans funds/Net worth
- *3 Debt Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items/(Interest expenses + Amount of long term loans repaid during the year excluding towards prepayments/ Debt substitution)
- *4 Interest Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items/Interest expenses

NOTES

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The exceptional items represent differential cane price relating to the season 2007-08 provided for and paid pursuant to the order of the Supreme Court.
3. The cost of production of sugar being higher than the estimated realisation price, the sugar inventories as on 31.03.2012 have been written down by ₹ 66.54 crores (by ₹ 25.04 crores on 31.12.2011), thereby adversely impacting the profitability of the current quarter by ₹ 41.50 crores.
4. The figures of previous year/period under various heads have been regrouped to the extent necessary.
5. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 9, 2012. The statutory auditors have carried out a limited review of the above financial results.

Place : Noida
Date : May 9, 2012

for TRIVENI ENGINEERING & INDUSTRIES LTD



Dhruv M Sawhney
Chairman & Managing Director

